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Nonfat Dry Milk - Western U.S.

Report 3 - Released on January 19, 2023

All facets of the low/medium heat nonfat dry milk (NDM) price range and mostly price series moved lower, in the West, this week. On the CME, market prices for low/medium heat NDM have slid lower by 8.5 cents since last Wednesday. Contacts suggest lower prices are due to lackluster demand in both domestic and international markets. Some stakeholders say they are offering loads at lower prices than prior weeks to purchasers in Mexico to drum up export demand. Spot loads of low/medium heat NDM are available for purchasing. Low/medium heat NDM production is strong, as milk remains available for processing in the region. Lower prices are, reportedly, reducing margins for high heat NDM and causing some drying operations to shift more of their production towards low/medium heat NDM. High heat NDM production remains limited, and spot inventories are tight.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.2100 - 1.4675

Mostly Range - Low & Medium Heat; \$/LB: 1.2800 - 1.3800

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.3800 - 1.5575

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