

MD_DA530

Dry Whey - Central U.S.

Report 3 - Released on January 19, 2023

The dry whey price range expanded this week, after contracting during week two. The mostly series shifted lower at both ends, though. Regionally, more offers are being entertained at/around the mid \$.30s, than in previous weeks. End users are aware of the strength in both milk production and Class III processing in recent months. Additionally, as China has imported less dairy commodities from most global exporters, including domestic U.S. outfits, there has been a general shift away from the processing of the bearish high protein blends and a growth in sweet whey drying. Some domestic end user contacts say they are more enticed by current price points and will look to execute some deals in the next few weeks. Animal feed whey markets are quiet, still. Permeates and deproteinized whey moving into feed channels below \$.20 are more enticing than off-spec dry whey moving at high \$.20s, according to feed broker contacts. Some contacts are hopeful for a return to the market from Chinese traders following Lunar New Year celebrations, but markets are markedly bearish currently. Prices for: Central U.S., All First Sales, F.O.B., Conventional, and Non-Edible Dry Whey
Price Range - Animal Feed; \$/LB: .2900 - .3200

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey
Price Range - Non-Hygrosopic; \$/LB: .3200 - .4500
Mostly Range - Non-Hygrosopic; \$/LB: .3450 - .4000

Information for the period January 16 - 20, 2023, issued weekly

Published by:
Dairy Market News - Madison, WI
ISRAEL WEBER, 608-422-8601
Email: israel.weber@usda.gov

Additional Dairy Market News Information:
Dairy Market News (DMN) by Phone: (608)422-8602
DMN Website: <https://www.ams.usda.gov/market-news/dairy>
DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>