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Cheese - Oceania

Report 3 - Released on January 19, 2023

The Oceania cheddar cheese market is mixed, with prices increasing at the bottom of the range, but declining at the top of the range following GDT event 324. The volume of cheese offered at the GDT 324 event was unchanged from the previous event. Australia's production plans are holding to schedule as the country's product mix highlights the use of milk supplies for cheese manufacturing. Meanwhile, cheese exports declined slightly in November. However, Australian domestic buying interest remains good as supermarket pricing schemes continue to cultivate consumer buying. Cheese inventories are at planned levels.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,  
Price Range - \$/MT: 4,800 - 5,125

Information for the period January 9 - 20, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 324 on January 17, 2023, the cheddar all contracts price, \$4,871, increased 4.0 percent. The February contract, \$5,101 increased 10.6 percent.

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