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Whole Milk Powder - Oceania

Report 3 - Released on January 19, 2023

The Oceania whole milk powder (WMP) price range is steady to lower following GDT event 324. At the GDT event, the volume of WMP offered was unchanged from the previous event. Open interest is good. With milk production declining, WMP manufacturers strive to channel available milk into keeping customers stocked. Additionally, it is necessary to add to inventories to meet commitments later in the milk season, when further production declines are expected to occur. The market undertone is steady to weaker.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,150 - 3,200

Information for the period January 9 - 20, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 324 on January 17, 2023, the WMP all contracts price, \$3,218, increased 0.1 percent. The February contract, \$3,207, declined 0.2 percent.

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