

MD_DA124

Butter/Butteroil - Oceania

Report 3 - Released on January 19, 2023

Oceania butter market prices adjusted lower across the pricing range. The market is steadily weakening with limited new market influences, as demand to supply ratios continue to heavily impact the direction of current prices. At GDT 324, the butter being offered was 35.4 percent more than last year event at this time. Seasonal milk production continues to move lower, impacting butter churning schedules. Butter stocks are at light to moderate levels. Butter contracted sales are being filled on schedule and shipments occur on a timely basis.

Oceania, 82% Butterfat, Free on Board - Port Butter
Price Range - \$/MT: 4,425 - 4,500

Information for the period January 9 - 20, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 324 on January 17, 2023, the butter all contracts price, \$4,449, decreased 0.6 percent. The February contract, \$4,500, increased 0.7 percent.

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