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Skim Milk Powder - Oceania

Report 1 - Released on January 05, 2023

Oceania skim milk powder (SMP) markets saw prices adjust lower, resulting from GDT event 323. Oceania SMP prices are comparable to both US NDM prices and to EU SMP prices. Production in the region is consistent with recent weeks as stocks increase. Most Q1 2023 production has been contracted. Trading for the January 2023 SMP contract is steady, but lighter trading was noted this period, reflecting lower demand. The SMP market is softer. Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,850 - 3,100

Information for the period December 26, 2022 - January 6, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 323 on January 3, 2023, the SMP all contracts price, \$2,838, decreased 4.3 percent. The February contract, \$2,865 declined 5.4 percent.

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