

MD\_DA124

Butter/Butteroil - Oceania

Report 1 - Released on January 05, 2023

The Oceania butter price adjusted lower at the bottom of the pricing range while holding steady at the top of the range as GDT event 323 impacted the pricing series. Some sources expect price declines will continue in the Oceania butter market. Production output is modest. Supplies are adequate for contractual. The holiday season leaves sales activity very light from buyers' lack of demand. Limited trading adds to the uncertainty in a currently bearish butter market.

Oceania, 82% Butterfat, Free on Board - Port Butter  
Price Range - \$/MT: 4,450 - 4,775

Information for the period December 26, 2022 - January 6, 2023, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 323 on January 3, 2023, the butter all contracts price, \$4,479, decreased 2.8 percent. The February contract, \$4,467 declined 3.8 percent.

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