

MD_DA128

Cheese - Oceania

Report 51 - Released on December 22, 2022

The Oceania cheese price adjusted lower at the top of the range, but moved higher at the top of the range. Cheddar volume offered at GDT event 322 did not change from the previous event, with 690 tons on offer. North Asia returned to the event, purchasing beyond others' purchases. Lower than anticipated milk supplies have tempered the production of cheddar in New Zealand. The market carries some mixed undertones.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 4,700 - 5,275

Information for the period December 12 - 23, 2022, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 322 on December 20, 2022, the cheddar all contracts price, \$4,801, decreased 0.7 percent. The January contract, \$52,65, increased 8.7 percent.

Published by:

Dairy Market News - Madison, WI

DANIEL JOHNSON, 608-422-8605

Email: daniel.johnson4@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

DMN Website: <https://www.ams.usda.gov/market-news/dairy>

DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>