

MD_DA126

Skim Milk Powder - Oceania

Report 51 - Released on December 22, 2022

Prices for skim milk powder in Oceania eased at the bottom of the range as the top of the price range held steady. Offerings from New Zealand increased by 370 tons at the GDT, compared to the previous event. However, current price levels failed to initiate enough SMP purchases, in support of higher prices. Production of SMP is active, as inventories build. The market tone is unsettled.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,975 - 3,175

Information for the period December 12 - 23, 2022, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 322 on December 20, 2022, the SMP all contracts price, \$2,965, decreased 4.8 percent. The January contract, \$3,038, declined 3.3 percent.

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