

MD_DA126

Skim Milk Powder - Oceania

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Prices for skim milk powder moved higher on the upper and lower ends of the pricing range. According to the GDT 321 results, New Zealand SMP sold at a premium when compared to EU SMP. Oceania production of SMP is moderate to light. Supplies are adequate for current interest. Demand is moderate, with some buyer hesitancy, as the possibility of lower prices in the near term, with the expected increase in global supplies, figures into play. Buyer contracts for Q1 2023 are generally covered. The SMP market has an unfavorable undertone in the short term, per market representatives.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,075 - 3,175

Information for the period November 28 - December 9, 2022, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 321, on December 6, 2022, the SMP all contracts price, \$3,102 increased 1.7 percent. The January contract, \$3,141, increased 1.9 percent.

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