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Nonfat Dry Milk - Western U.S.

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Prices for low/medium nonfat dry milk (NDM) moved lower on both ends of the range and at the bottom of the mostly, in the West. Market prices for low/medium heat NDM have moved lower, by 3.75 cents on the CME, since last Wednesday. Stakeholders say softening demand for low/medium heat NDM is contributing to the decline in prices. Spot loads of low/medium heat NDM are available for purchasing. Milk is available for drying operations to run steady production schedules. Some plant managers say labor shortages and delayed deliveries of production supplies are causing them to operate below capacity. High heat NDM prices moved lower across the range. Some contacts report lower prices for low/medium heat NDM are contributing to a decline in high heat pricing, despite demand for high heat NDM being strong and spot inventories remaining tight. High heat NDM production is limited, as drying schedules are focused on the production of low/medium heat NDM.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; \$/LB: 1.3650 - 1.5450

Mostly Range - Low & Medium Heat; \$/LB: 1.4150 - 1.5200

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; \$/LB: 1.5050 - 1.6175

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