

MD_DA128

Cheese - Oceania

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Cheddar cheese prices in Oceania are lower week. Demand is variable. With downturns in Oceania milk production, Australia has increased the use of its available milk to cheese production, while New Zealand has limited milk moving to cheese making for the production of dairy products with added profitability. New Zealand cheese exports volumes are showing a decline, while Australia is producing record cheese exports. The market undertone has some uncertainty.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 4,700 - 5,050

Information for the period November 14 - 25, 2022, issued biweekly

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DANIEL JOHNSON, 608-422-8605
Email: daniel.johnson4@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602
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