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Skim Milk Powder - Oceania

Report 47 - Released on November 22, 2022

Oceania skim milk powder prices firmed. Production in the region has been challenged as New Zealand seasonal milk production is now past the peak and official data available through October notes seasonal milk production and milk solids declined below October last year. With production and inventory falloff, the element of uncertainty ahead intensified. Hence, buyers were more active this week in working on deals, especially for the near term. At GDT event 320 last week, reports show China's SMP purchases were at a robust level. Currently, the Oceania SMP market undertone asserts price strength.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,050 - 3,075

Information for the period November 14 - 25, 2022, issued biweekly

Published by:

Dairy Market News - Madison, WI

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