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Lactose - Central and Western U.S.

Report 46 - Released on November 17, 2022

Lactose prices are steady to lower as a few spot sales into export markets pulled the bottom end of the price range down. While spot market activity has been relatively quiet for the last few weeks, industry contacts say there are a few more offers from manufacturers coming to the market. As a whole, lactose inventories remain heavy, but according to manufacturers, stocks are largely committed. Contacts believe current spot sale offers are being prompted by a few manufacturers needing to shed some inventory before the end of the year. Demand for lactose in totes has been slower than for other types of packaged lactose. Lactose used in infant formula recipes and 200 mesh lactose have steady demand and tighter inventories. A dairy industry group recently released a standard defining dry blend infant formula grade lactose. Lactose production is steady.

Prices for: Central and Western U.S., Spot Sales And Up to 3 Month Contracts, F.O.B., Conventional, and Edible Lactose

Price Range - Non Pharmaceutical; \$/LB:	.3500 - .6000
Mostly Range - Non Pharmaceutical; \$/LB:	.4500 - .5200

Information for the period November 14 - 18, 2022, issued weekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE (GDT) EVENT

At the GDT Event 320, on November 15, the lactose price for the January contract period was \$0.5606 per pound, down 4.6 percent from the previous GDT event.

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Dairy Market News - Madison, WI  
MIKE BANDLI, (608)422-8592  
Email: mike.bandli@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602  
DMN Website: <https://www.ams.usda.gov/market-news/dairy>  
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