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Lactose - Central and Western U.S.

Report 45 - Released on November 10, 2022

Lactose prices are unchanged. Industry contacts say they are continuing to chip away at lactose inventories. Stockpiles are heavy in the warehouses, but manufacturers maintain those represent lactose that is largely sold but has not shipped. That said, some market participants say they have been getting more offers lately. Some contacts speculate this may be a result of processors wanting to strengthen their cash flow situation or move inventories off their books before the end of the year. Lactose production is steady to lower. Lactose is moving satisfactorily through contracts, but demand is quiet on the spot market. The exception of this is 200 mesh lactose or lactose that is used in infant formula applications. Buyers are actively seeking these types of lactose, but available supplies are limited.

DAIRY MARKET NEWS MONTHLY AVERAGES

The October 2022 Dairy Market News average of the mostly price series for Central and West lactose was \$0.4760, compared to \$0.4568 last month, and \$0.4245 one year ago.

Prices for: Central and Western U.S., Spot Sales And Up to 3 Month Contracts, F.O.B., Conventional, and Edible Lactose

Price Range - Non Pharmaceutical; \$/LB: .3900 - .6000

Mostly Range - Non Pharmaceutical; \$/LB: .4500 - .5200

Information for the period November 7 - 11, 2022, issued weekly

Secondary Sourced Information:

U.S. LACTOSE EXPORTS, H.S. CODE 1702110000(FAS)

	2022 Exports (Million Lb.)	% Change From 1 Year Ago
SEPTEMBER Total	84.8	+ 46
TOTAL, JAN - SEP	684.2	+ 30
1 China	177.5	+ 76
2 New Zealand	92.6	+ 34
3 Japan	77.3	+ 35
4 Mexico	59.5	+ 1
5 Indonesia	45.7	+ 36

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