

MD_DA128

Cheese - Oceania

Report 45 - Released on November 10, 2022

Cheddar prices in Oceania are steady to higher. Following results from GDT event 319 as an indicator, expectations are for more of the same in coming weeks. While demand is fairly steady, there are buyers who are holding out around market uncertainty. Australia cheddar manufacturing is very active, while New Zealand has adjusted production around milk supply in the new production season. Stocks are adequate for contractual obligations and expected sales to Asia. The market undertone is stable.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 4,750 - 5,150

Information for the period October 31 - November 11, 2022, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 319, on November 1, 2022, the cheddar all contracts price, \$4,802 increased 0.9 percent. The December contract, \$4,803, declined 2.8 percent.

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