

MD_DA126

Skim Milk Powder - Oceania

Report 45 - Released on November 10, 2022

Oceania skim milk powder (SMP) market saw prices adjust lower, resulting from the recent GDT auction SMP price decline and faltering demand. Market undertones denote a weak SMP market and sources expect further declines in the market near-term. SMP supplies are fairly light in Australia and New Zealand due to persistent milk production challenges. Less milk will be available to make SMP through the balance of the year. Oceania export commitments have dropped in a volatile SMP market.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 2,950 - 3,000

Information for the period October 31 - November 11, 2022, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 319, on November 1, 2022, the SMP all contracts price, \$2,972 decreased 8.5 percent. The December contract, \$2,973, declined 9.7 percent.

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