

MD_DA126

Skim Milk Powder - Oceania

Report 41 - Released on October 13, 2022

Prices for skim milk powder in Oceania weakened, following recent GDT event 17 where SMP prices for most contracts declined. Trading volumes at the event were down, compared to the prior period. In New Zealand and Australia, milk flowing to SMP dryer operations is steady along seasonally available milk levels. Supplies are adequate for near term needs. Some sellers appear hesitant to make long term commitments, thinking there is more upside to the market. Export interest remains good. The market undertone is steady.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,450 - 3,500

Information for the period October 3 - 14, 2022, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 317, on October 4, 2022, the SMP all contracts price, \$3,497, declined 1.6 percent. The November contract, \$3,497, declined 2.3 percent.

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DANIEL JOHNSON, 608-422-8605

Email: daniel.johnson4@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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