

MD_DA127

Whole Milk Powder - Oceania

Report 37 - Released on September 15, 2022

Oceania whole milk powder prices are stronger following GDT event 315. Prices surged, beyond market expectations, while exceeding June's large GDT price increase. Southeast Asia buyers primarily led the rally with increased purchase volume. Market participants suggest worsening global supply pressured price gains. Oceania WMP manufacturers are managing the current seasonal milk supply with precedence given to WMP production. The market is gaining traction with a firm undertone.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,500 - 3,600

Information for the period September 5 - 16, 2022, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 315, on September 6, 2022, the WMP all contracts price, \$3,610, increased 5.1 percent. The October contract, \$3,544, increased 4.1 percent.

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