MD_DA104

Butter/Butteroil - Europe

Report 37 - Released on September 15, 2022

The price range for European butter moved higher as the price range for butteroil contracted. Industry sources say that while current retail butter demand is stable to higher, block butter demand is stable to lower. Consumers seem willing to make their retail butter purchases but are still looking for private label or discounted brands to stretch their food dollars. Meanwhile, industrial butter buyers are taking a wait and see approach to their butter purchases, hoping for a more comfortable price to appear. Butter inventories are adequate to cover most requests. However, production is limited by low milk volumes, weak milk component levels, and strong cream demand from other dairy product manufacturing.

Western Europe, 82% Butterfat, Free on Board - Port Butter	
Price Range - $/MT:	6,900 - 7,775

Western Europe, 99% Butterfat, Free on Board - Port Butteroil	
Price Range - $/MT:	8,800 - 9,200

Information for the period September 5 - 16, 2022, issued biweekly

Secondary Sourced Information:

EU butter production during January-July 2022 is estimated at 1,245,010 MT, a decrease of 2.2 percent from January-July 2021 according to CLAL data made available to USDA. Among some of the top butter producers, January - July 2022 butter production and the percentage change compared with January-July 2021 are Germany, 282,220 MT, -3.0 percent; France, 246,970 MT, -0.5 percent; Ireland, 162,600 MT, -3.4 percent; and Poland, 139,520 MT, +2.3 percent.

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