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Whole Milk Powder - Oceania

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Prices for whole milk powder in Oceania are steady to lower. But, sources suggest the current market undertone point to WMP prices recovering from the impact of GDT event 13. The market is expecting prices to increase at upcoming events, as contracts rise beyond the previous GDT Auction results for all contracts. Open interest is high. WMP July exports increased, primarily to North Africa and Asia, with rises of 123 percent and 3 percent, respectively, year-over-year. China has recaptured a few volumes as well. Production is steady, along the lines of seasonal milk output levels.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,350 - 3,400

Information for the period August 22 - September 2, 2022, issued biweekly

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DANIEL JOHNSON, 608-422-8605

Email: daniel.johnson4@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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