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Skim Milk Powder - Oceania

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Oceania skim milk powder pricing is steady on both ends of the range. Finalized trades on the GDT auction site were 29 percent fewer than the previous auction. However, for the month of July, export markets are seeing a 29 percent increase year-over-year, as Asia and China increased their imports 32 percent and 61 percent year-over-year, respectively. Open interest in the September contract is steady, as overall interest revives. SMP output in the region is still constrained by milk supplies. Production in New Zealand is relatively normal for this time of year. Australia is striving to maintain SMP production in the face of shorter milk supplies as well.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,500 - 3,600

Information for the period August 22 - September 2, 2022, issued biweekly

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DANIEL JOHNSON, 608-422-8605

Email: daniel.johnson4@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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