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Whole Milk Powder - Oceania

Report 33 - Released on August 18, 2022

Whole milk powdered prices continue the downward trajectory, dropping at both ends of the pricing range this period. Prices are currently below the level of skim milk powder. Demand from China continues to lag. WMP manufacturers appear to be minimizing production due to current low returns and rather moderate buyer interest. The WMP market tone is weak.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,350 - 3,525

Information for the period August 8 - 19, 2022, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 314, on August 16, 2022, the WMP all contracts price, \$3,417 declined 3.5 percent. The September contract, \$3,406, declined 3.5 percent.

Published by:

Dairy Market News - Madison, WI

DANIEL JOHNSON, 608-422-8605

Email: daniel.johnson4@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

DMN Website: <https://www.ams.usda.gov/market-news/dairy>

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