

MD_DA710

Dry Whole Milk - U.S.

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Dry whole milk prices moved higher on the top of the range this week, on a relatively active trading week. Buyers say the market remains tight, despite some other commodity powder markets facing some downward pressures. Production of dry whole milk is already on a smaller scale than some other commodities, but contacts suggest decreasing butterfat component levels, seasonally, will likely keep the market somewhat firm, at least for the near-term. That being said, there were a few more spot trades this week than in the previous weeks/month.

The DMN monthly average of the mostly price series for dry whole milk during July was \$2.2750, compared to \$2.2702 in June.

Prices for: U.S., All First Sales, F.O.B., Conventional, and Edible Dry Whole Milk
Price Range - 26% Butterfat; \$/LB: 2.1000 - 2.5000

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