

MD_DA530

Dry Whey - Central U.S.

Report 31 - Released on August 04, 2022

Dry whey prices moved lower at the top of the range and both ends of the mostly series. Markets are clearly under some pressure. End users say offers, including block volumes, are being offered more ardently at the low to mid \$.40s. Production has been somewhat steady, despite the recent problems Class III producers have with shorthandedness. Milk remains at discounted rates moving into cheese plants. That being said, as schools have begun in recent weeks and hot summer temperatures are being reported from all parts of the country, milk discounts are expected to be short-lived by some contacts. Most contacts view the major catalyst for these currently bearish markets to be a buildup of inventories remaining in the country, as Chinese imports have slowed to a crawl. High protein markets are also facing the same dilemmas, as for the first time over a calendar year, prices of WPC 80% and whey protein isolates are under some bearish pressure. Feed whey prices slipped on the top end. Feed contacts say dry whey purchasing is nearly muted.

The DMN monthly average of the mostly price series for Central dry whey during July was \$.5085, compared to \$.5650 in June. The monthly average of the range price series for Central animal feed whey during July was \$.4435, compared to \$.4873 in June.

Prices for: Central U.S., All First Sales, F.O.B., Conventional, and Non-Edible Dry Whey
Price Range - Animal Feed; \$/LB: .4000 - .4200

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey
Price Range - Non-Hygroscopic; \$/LB: .4200 - .5000
Mostly Range - Non-Hygroscopic; \$/LB: .4400 - .4700

Information for the period August 1 - 5, 2022, issued weekly

Secondary Sourced Information:

The CME Group monthly average price for Extra Grade Whey during July was \$.4694, compared to \$.5138 in June.

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