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Skim Milk Powder - Oceania

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Oceania skim milk powder (SMP) pricing is below last report's prices, as the market shifted SMP lower again. Market representatives are seeing stronger interest with active trading as price appeal grows. Prices are down across most contract periods. Inventories are adequate as production develops around established contracts. SMP prices provide a bearish tone.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 3,500 - 3,750

Information for the period July 25 - August 5, 2022, issued biweekly

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