

MD_DA530

Dry Whey - Central U.S.

Report 27 - Released on July 07, 2022

Dry whey prices continued to slip lower on the bottom of the mostly and top of the range this week. Market tones have lost some traction in recent weeks. End users say they are content with current stores and waiting out potentially further price drops before returning to the fray. Producers suggest similar notes. They say offers, even in the low \$.50s, are less attractive to buyers than they were just two weeks ago. Production is somewhat busy and spot milk prices as low as \$6 under Class in the upper Midwest are not expected to deter that in the near term. Animal feed trading was moderately active again this week, as prices slipped.

The DMN monthly average of the mostly price series for Central dry whey during June was \$.5650, compared to \$.6006 in May. The monthly average of the range price series for Central animal feed whey during June was \$.4873, compared to \$.5138 in May.

Prices for: Central U.S., All First Sales, F.O.B., Conventional, and Non-Edible Dry Whey
Price Range - Animal Feed; \$/LB: .4500 - .4600

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey

Price Range - Non-Hygroscopic; \$/LB: .4600 - .6000

Mostly Range - Non-Hygroscopic; \$/LB: .5000 - .5500

Information for the period July 4 - 8, 2022, issued weekly

Secondary Sourced Information:

The CME Group monthly average price for Extra Grade Whey during June was \$.5138, compared to \$.5373 in May.

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