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Skim Milk Powder - Oceania

Report 25 - Released on June 23, 2022

Oceania skim milk powder (SMP) prices are higher at the GDT. Additional SMP backed a heftier auction platform this week. While supplies are tight, more SMP has been available in recent weeks as milk volumes detour WMP driers in support of SMP production. Limited new production is available apart from existing contracts. SMP trading is good, with active buying from North Asian countries. The market undertone is steady on a firm note.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 4,250 - 4,375

Information for the period June 13 - 24, 2022, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 310, on June 21, 2022, the SMP all contracts price, \$4,276, increased 1.0 percent. The July contract, \$4,338, increased 0.5 percent.

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