

MD\_DA710

Dry Whole Milk - U.S.

Report 24 - Released on June 16, 2022

Domestic dry whole milk prices are steady from last week. Market tones are unchanged. Inventories are scant. Market participants say offers for full load spot purchases have been few and far between. Partial load offers are reportedly also a little quiet. Dry whole milk production is sporadic. Declining farm level milk output and strong milk demands from other Classes are narrowing milk availability for Class IV processing. Some plants also have reduced drying time as labor pool issues persist.

Prices for: U.S., All First Sales, F.O.B., Conventional, and Edible Dry Whole Milk  
Price Range - 26% Butterfat; \$/LB: 2.1000 - 2.4500

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