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Nonfat Dry Milk - Western U.S.

Report 24 - Released on June 16, 2022

The bottom of the low/medium heat nonfat dry milk (NDM) price range shifted up, while prices held steady at all other low, medium and high heat NDM facets. Trading activity was as busy, if not busier, than in previous weeks. Mexican trading is mixed, according to contacts. Some reports suggest they are remaining active, while others suggest a bit of a recent slowdown from Mexican importers. There is some interest from domestic customers in other regions, but hauling shortages continue to be reported from within the region, particularly finding drivers for longer hauls. NDM availability is regarded as balanced to tight, although more NDM is available in the Western states than in the Midwest and Eastern regions, where supplies are clearly tighter. Condensed skim availability is present, although there were a number of processing plants down this week due to employment and supply chain shortages, which plant managers simply say is their new normal. High heat NDM, as mentioned, did not experience a price change this week. High heat NDM trading is slow, based on the sheer limits on spot availability. NDM market tones have exhibited their durability these last few weeks.

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - Low & Medium Heat; $/LB:	1.8250 - 1.9250
Mostly Range - Low & Medium Heat; $/LB:	1.8300 - 1.8850

Prices for: Western U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Nonfat Dry Milk

Price Range - High Heat; $/LB:	1.9550 - 2.0800

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