

MD_DA530

Dry Whey - Central U.S.

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The dry whey price range contracted, while the bottom of the mostly shifted down. Generally, contacts say current prices are in an apropos trading window. Recently produced loads are moving into the high \$.50s/low \$.60s, while in-spec production from earlier in the spring is pricing toward the lower \$.50s. Demand notes are mixed. Some traders say there are plenty of takers, yet. However, some producer contacts say they are at the drawing board and there are possibilities of updating their pricing methods to move more loads at larger volumes before buildups begin. Production has been somewhat steady, despite worker and supply chain issues being regularly reported in recent months. There is undoubtedly plenty of milk in the upper Midwest, as \$5 discounts on spot milk were reported this week into Class III channels. Animal feed whey prices are unchanged on quiet trading. Brokers say feed whey buyers are eschewing current market prices when possible, despite a potential market price rebound due to expected slips in summer milk output. Dry whey market tones are uncertain.

Prices for: Central U.S., All First Sales, F.O.B., Conventional, and Non-Edible Dry Whey
Price Range - Animal Feed; \$/LB: .4800 - .5000

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey

Price Range - Non-Hygroscopic; \$/LB: .5000 - .6400

Mostly Range - Non-Hygroscopic; \$/LB: .5400 - .6000

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