MD_DA751

Casein - National Casein Report for U.S. Imports

Report 23 - Released on June 09, 2022

Casein prices remained steady again this week on slower trading activity due to very limited supplies. Some producers have reported working on potential sales for the next few weeks, but those shipments will not be expected until the mid-summer months. Acid casein offers, they say, are expected to continue their recent trend of increasing prices. Traders who work with rennet casein say price points they are currently working in are still within the current range, but toward the northern end of said range. Market tones are on very stable/firm ground, based on milk production limits and continuing substantial demand needs, both in the domestic and global markets.

The DMN monthly average price for rennet casein in May was $5.4114, compared to $5.1695 in April. The May average price for acid casein was $6.6250, compared to $6.5650 in April. Prices for: Spot Sales And Up to 3 Month Contracts, Free on Board - Warehouse, Non-Restricted, All Mesh Sizes, Conventional, and Edible Casein

Acid; Price Range - $/LB:	6.5500-6.7500
Rennet; Price Range - $/LB:	5.2000-5.7800

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