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Whole Milk Powder - Oceania

Report 23 - Released on June 09, 2022

Whole milk powder prices are higher throughout the pricing range. The volumes being offered at the GDT are reportedly being reduced. Otherwise, WMP is heavily contracted, with limited availability of additional supplies to be added to the GDT trading platform in the near term, per market representatives. Based on indicators, sources note that the current pulse of the market as having a somewhat bullish rhythm emerging. As WMP output sputters through seasonal lows, aligned with Oceania seasonal milk output levels, global demand is active. Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,850 - 4,175

Information for the period May 30 - June 10, 2022, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 309, on June 7, 2022, the WMP all contracts price, \$4,158, decreased 0.3 percent. The July contract, \$4,142, increased 6.1 percent.

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