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Skim Milk Powder - Oceania

Report 23 - Released on June 09, 2022

Oceania skim milk powder (SMP) prices firmed this week, with strong price outcomes at the top and lower ends of the pricing range as GDT prices adjusted higher across all contracts. Volumes offered at the GDT this week were 30.03 percent more than the previous event. But, with continued declines in milk production, producers' should see larger drops in the SMP supplies in coming months. As it stands, SMP supplies are tight on good demand, corresponding to reports that the COVID lockdown has been lifted at some Chinese ports. Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 4,125 - 4,325

Information for the period May 30 - June 10, 2022, issued biweekly

Secondary Sourced Information:

GLOBAL DAIRY TRADE

At GDT event 309, on June 7, 2022, the SMP all contracts price, \$4,240, increased 3.0 percent. The July contract, \$4,315, increased 4.4 percent.

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