

MD\_DA530

Dry Whey - Central U.S.

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Central region dry whey prices are steady on the range, while the mostly series contracted this week. Production rates have recently increased, as flush level milk supplies and seasonally quieting bottling orders have put more milk into Class III plants. Despite regularly reported staffing and supply chain shortages, whey production and inventories have increased. Some buyers say offers at or just below the \$.60 mark are not being entertained. Not all contact notes are bearish. Permeate and deproteinized whey markets have begun to perk up, and some contacts expect dry whey market tones to follow suit. There are also some signals that Shanghai's allayment of COVID restrictions will eventually equate to a return of the globally significant whey importer. Animal feed whey prices moved lower on the top of the range, on quiet trading. Farmers are shopping alternatives whenever possible and have routinely reported eschewing feed/off-spec whey at current price levels. Dry whey market tones remain mixed.

Prices for: Central U.S., All First Sales, F.O.B., Conventional, and Non-Edible Dry Whey  
Price Range - Animal Feed; \$/LB: .4800 - .5000

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey

Price Range - Non-Hygroscopic; \$/LB: .4850 - .6400

Mostly Range - Non-Hygroscopic; \$/LB: .5500 - .6000

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