

MD_DA107

Whole Milk Powder - Europe

Report 21 - Released on May 26, 2022

European whole milk powder prices are unchanged at the bottom of the price range but moved higher at the top. That said, much of the price movement within the price series is a result of changes in the exchange rate. Demand for WMP is quiet, and buyers and sellers are taking a wait and see approach to the market. Inventories are low. WMP production is behind previous year production and mostly on a made to order basis.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 5,450 - 5,850

Information for the period May 16 - 27, 2022, issued biweekly

Secondary Sourced Information:

EU WMP production January - March 2022 is estimated at 185,941 MT, a decrease of 2.4 percent from January - March 2021 according to CLAL data made available to USDA. Among some of the leading European WMP producing countries, the January - March 2022 quantity and percentage change compared with January - March 2021 are Germany, 76,061 MT, +5.3 percent; France, 32,280, +2.4 percent; and Netherlands, 22,500 MT, -28.6 percent.

WMP exports from the EU27 January - March 2022, 65,000 MT, decreased 14.0 percent from January - March 2021 according to CLAL data made available to USDA. Main destinations January - March 2022, quantity, and percent change from January - March 2021 are Oman, 16,107 MT, +8.41 percent; China, 5,521 MT, +32.34 percent; and United Kingdom, 3,456 MT, -0.51 percent.

Published by:

Dairy Market News - Madison, WI

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