

MD\_DA710

Dry Whole Milk - U.S.

Report 19 - Released on May 12, 2022

Dry whole milk availability remains limited. Spot inventories are tight to unavailable. Some market participants are finding success in sourcing partial load transactions. However, even less-than-loads are said to be difficult to find at this time, and these sales are reportedly pushing into the mid-to-high 2.40s. Dry whole milk production is contract-driven and intermittent. Some market participants suggest that heavy milk utilization by Class III operations is hindering milk availability for Class IV production. Domestic dry whole milk demand is level. The price range is unchanged on limited full spot load trading. Dry whole milk market tones are steady.

Prices for: U.S., All First Sales, F.O.B., Conventional, and Edible Dry Whole Milk  
Price Range - 26% Butterfat; \$/LB: 2.1000 - 2.4200

Information for the period May 9 - 13, 2022, issued weekly

Secondary Sourced Information:

EXPORT ASSISTANCE

This week, a cooperative export assistance program accepted requests for export assistance to sell 12.1 million pounds (5,500 metric tons) of whole milk powder. So far this year, the program has assisted member cooperatives with contracts to sell 27.7 million pounds of whole milk powder.

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