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Whole Milk Powder - Oceania

Report 19 - Released on May 12, 2022

The Oceania whole milk powder (WMP) price range is lower as drops in the GDT pressured the market to respond, with declines in contract pricing. Volumes traded were significantly down at GDT event 307, as some buyers could be fairly fatigued of the high prices, per market sources. North Asian buyers, who did not participate in the previous GDT event, showed up for active buying this time around. Southeast Asia was the other region to increase WMP purchase volumes this GDT event. Meanwhile, available milk supplies are keeping SMP production steady along the seasonal trend.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,675 - 4,000

Information for the period May 2 - 13, 2022, issued biweekly

Secondary Sourced Information:

#### GLOBAL DAIRY TRADE

At GDT event 307, on May 3, 2022, the WMP all contracts price, \$3,916, decreased 6.5 percent. The June contract, \$3,679, decreased 8.1 percent.

#### WMP EXPORTS

January - March 2022 WMP exports from New Zealand, 375,000 MT, decreased 18.7 percent from January - March 2021, according to CLAL data made available to USDA. The main export destinations January - March 2022, quantities, and percent change from January - March 2021, were China, 139,416 MT, -29.53 percent; United Arab Emirates, 19,981 MT, -26.26 percent; and Sri Lanka, 14,895 MT, -35.53 percent.

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