

MD_DA107

Whole Milk Powder - Europe

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Western European whole milk powder (WMP) prices slid lower within a quiet market. Market participants are cautious. Weaker signals from other international markets have buyers taking note, wanting to see more signs of which direction prices may move before proceeding with plans. Demand is currently subdued. However, it is in balance with WMP production, which is also lower. Tight supplies of available farm milk and natural gas are hampering the efforts of manufacturers to make more WMP. As a result, WMP inventories are relatively stable.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 5,450 - 5,775

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