

MD_DA106

Skim Milk Powder - Europe

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Skim milk powder (SMP) prices in Europe moved lower at both ends of the price range. Industry sources indicate that SMP supplies are still tight, due to manufacturers focusing on fulfilling contracted obligations. Production is steady to higher as farm milk availability has increased slightly but not to the point of allowing processors to build SMP inventories. Negotiations are underway for the upcoming quarters. Some manufacturers have been willing to lower contract prices, but others are holding firm at current price levels. Demand is present, but has slowed as buyers, wary of uncertainty within international markets, have become more cautious. Industry sources suggest they are still looking for coverage, but they are slower to move on offers.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 4,150 - 4,650

Information for the period May 2 - 13, 2022, issued biweekly

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