

MD_DA530

Dry Whey - Central U.S.

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Dry whey prices slid at every facet this week, slowly shifting in the same direction as CME market prices, although most Midwestern trading is still holding in the low/mid \$.60s, as opposed to the high \$.50s of CME price points. End users have expressed some buyers' remorse from stocking up earlier in the year, and they are not actively seeking out loads during the recently bearish shift. However, some say they are not long on current inventories and will reenter the fray soon, regardless of where markets are at that point. Production remains busy, at a number of plants, but it varies with continual hurdles being reported at other plants where staffing and/or supply shortages remain a hindrance to fully active schedules. One certainty is milk production is growing as, slowly but surely, spring weather is moving into the upper Midwest. Animal feed whey prices slid on the bottom of the range. Feed end users say loads are being offered at discounted levels based on edible whey indexes, but similarly, they are not enticed to add more to their stores yet. Dry whey market tones are noted as quietly apprehensive.

The DMN monthly average of the mostly price series for Central dry whey during April was \$.6448, compared to \$.7604 in March. The monthly average of the range price series for Central animal feed whey during April was \$.5525, compared to \$.6586 in March.
Prices for: Central U.S., All First Sales, F.O.B., Conventional, and Non-Edible Dry Whey
Price Range - Animal Feed; \$/LB: .5000 - .5600

Prices for: Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, Conventional, and Edible Dry Whey
Price Range - Non-Hygroscopic; \$/LB: .5875 - .7475
Mostly Range - Non-Hygroscopic; \$/LB: .6100 - .6500

Information for the period May 2 - 6, 2022, issued weekly

Secondary Sourced Information:

The CME Group monthly average price for Extra Grade Whey during April was \$.6174, compared to \$.7420 in March.

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