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Skim Milk Powder - Oceania

Report 17 - Released on April 28, 2022

The Oceania skim milk powder (SMP) market lost ground at the top and bottom of the range, as prices moved with GDT index event 306. Exports to North Asia, African and Middle East were higher compared to previous auctions. As Oceania progresses toward the seasonal lows in milk production, it leaves the question as to the volume of milk that will go into SMP production, in view of the China issue, formerly a major buyer. SMP imported by China March 2022 year-over-year recorded a 27 percent decline. Market representatives in the meantime contemplate some price shifting for a short stretch, prior to easing into the new year. Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 4,400 - 4,500

Information for the period April 18 - 29, 2022, issued biweekly

Secondary Sourced Information:

Global Dairy Trade

At GDT event 306 on April 19, 2022, the SMP all contracts price, \$4,408, decreased 4.2 percent. The May contract, \$4,507, decreased 3.5 percent.

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