

MD_DA104

Butter/Butteroil - Europe

Report 17 - Released on April 28, 2022

European butter prices eased back from the previous couple weeks, but much of the change is due to a shift within exchange rates. Within specific market segments, demand and ultimately market prices, are a bit more mixed. Industry contacts suggest packaged butter orders are lighter following the spring holidays but are picking up once again with the start of asparagus season. Bulk butter demand is also mixed. Some buyers are eager to assure coverage, but with high prices, low supplies, and higher storage costs, many end users are willing to take a wait and see approach before making their buys. Prices for industrial cream have also fallen slightly in a few market locations and availability appears to be marginally better, creating the hope that it may spur some additional butter or butteroil production. Current butter and butteroil supplies are tight. The price range for European butteroil has expanded significantly, moving lower at the bottom of the range and higher at the top of the range.

Western Europe, 82% Butterfat, Free on Board - Port Butter
Price Range - \$/MT: 7,450 - 8,000

Western Europe, 99% Butterfat, Free on Board - Port Butteroil
Price Range - \$/MT: 6,550 - 10,650

Information for the period April 18 - 29, 2022, issued biweekly

Secondary Sourced Information:

EU butter production during January-February 2022 is estimated at 323,248 MT, a decrease of 3.6 percent from January-February 2021 according to CLAL data made available to USDA. Among some of the top butter producers, January - February 2022 butter production and the percentage change compared with January-February 2021 are Germany, 79,818 MT, -4.6 percent; France, 70,020 MT, unchanged; and Poland, 38,310 MT, -9.3 percent.

Butter and other fats exports from the EU27 January - February 2022, 41,000 MT, increased 10.4 percent from January - February 2021 according to CLAL data made available to USDA. Main destinations January - February 2022, quantity, and percent change from last year are United Kingdom, 7,618 MT, +48.23 percent; United States, 4,656 MT, +2.30 percent; and China, 2,793 MT, -12.95 percent.

Published by:

Dairy Market News - Madison, WI
MIKE BANDLI, (608)422-8592
Email: mike.bandli@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602
DMN Website: <https://www.ams.usda.gov/market-news/dairy>
DMN MARS (My Market News): <https://mymarketnews.ams.usda.gov>