

MD_DA124

Butter/Butteroil - Oceania

Report 15 - Released on April 14, 2022

The Oceania butter price is unchanged to lower. Trading volume for butter dropped off in the last week, as sources note not much buyer/seller activity is occurring ahead of the holiday. The feeling is that developments in China, that limit demand, are having an acute effect on the current slide in the butter price. Butter makers are churning along seasonal milk patterns.

Oceania, 82% Butterfat, Free on Board - Port Butter

Price Range - \$/MT: 6,825 - 7,000

Information for the period April 4 - 15, 2022, issued biweekly

Secondary Sourced Information:

GLOBAL GDT

At the GDT event 305 on April 5, 2022, the butter all contracts price, \$6,891, decreased 0.6 percent. The May contract, \$6,875, decreased 1.5 percent.

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