

MD_DA107

Whole Milk Powder - Europe

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Western European whole milk powder (WMP) prices moved higher on each end of the price range. WMP inventories are tight. Although buyer activity has calmed ahead of major spring holidays, production is not able to keep ahead of WMP orders. With tight milk supplies there is little opportunity to expand WMP production and build a cushion for added buyer inquiries. When coupled with uncertainty regarding energy costs, tight WMP supplies create an unsettled market feel.

Prices for: Europe, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 5,650 - 5,975

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