

MD_DA128

Cheese - Oceania

Report 13 - Released on March 31, 2022

The Oceania cheese price range is steady. Spot sales are miniscule. Contracting is very slow. Uncertainty is keeping deals moving slowly, at least until the next GDT during the first week of April. These occasional three week GDT gaps, such as the one occurring now, tend to cause very slow third week market activity, especially following a GDT event with somewhat surprising price results.

The dwindling volumes of seasonal milk are now moving, in part, to cheese vats, more than had been planned some months ago. Cheese has become a very strong revenue stream.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,
Price Range - \$/MT: 6,000 - 6,350

Information for the period March 21 - April 1, 2022, issued biweekly

Secondary Sourced Information:

New Zealand exports of cheese January - February 2022, 61,000 MT, decreased 7.7 percent from January - February 2021 according to CLAL data made available to USDA. The top export destinations, volumes, and percent change from January - February 2021 to January- February 2022 are: China, 16,045 MT, -5.45 percent; Japan, 11,439 MT, +15.48 percent; and Australia, 6,766 MT, -17.66 percent.

Australian exports of cheddar July 2021 - January 2022, 17,811 MT, increased 4.1 percent from July 2020 - January 2021, according to Dairy Australia.

Australian exports of other cheese July 2021 - January 2022, 74,567 MT, increased 9.3 percent from July 2020 - January 2021, according to Dairy Australia.

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Eric Graf, 608.422.8590

Email: Eric.Graf@usda.gov

Additional Dairy Market News Information:

Dairy Market News (DMN) by Phone: (608)422-8602

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