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Skim Milk Powder - Oceania

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The Oceania SMP price range is steady. Trading was extremely light in this period where the GDT skips from two weeks to three weeks. There were almost no sales from manufacturers. Buyers and sellers are cautious and waiting for more market information before committing. Price levels are considered by contacts to be very high.

SMP profitability has benefitted from dairy processors seeking to enhance production stream returns. Now SMP meets that goal and has resulted in higher SMP exports. With relatively high current SMP pricing and higher exports, SMP is much in favor among dairy processors. This effort is added by the tightness of Western European SMP.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT: 4,550 - 4,625

Information for the period March 21 - April 1, 2022, issued biweekly

Secondary Sourced Information:

New Zealand exports of SMP January - February 2022, 60,000 MT, increased 6.6 percent from January - February 2021 according to CLAL data made available to USDA. The top export destinations, volumes, and percent change from January - February 2021 to January- February 2022 are: China, 13,183 MT, -36.23 percent; Indonesia, 10,583 MT, +51.26 percent; and Thailand, 8,732 MT, +110 percent.

Australian exports of SMP July 2021 - January 2022, 82,024 MT, increased 38.4 percent from July 2020 - January 2021, according to Dairy Australia.

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