

MD\_DA124

Butter/Butteroil - Oceania

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The Oceania butter price range is steady. Late season factors are sending more milk into butter to reap the revenue from higher butter prices. Milkfat has become quite profitable. But with the GDP skipping a week, buyers and sellers are wary of deviating much from current pricing and they await the next GDT during the first week of April.

Oceania, 82% Butterfat, Free on Board - Port Butter  
Price Range - \$/MT: 6,950 - 7,000

Information for the period March 21 - April 1, 2022, issued biweekly

Secondary Sourced Information:

New Zealand exports of butter January - February 2022, 79,000 MT, decreased 3.3 percent from January - February 2021 according to CLAL data made available to USDA. The top export destinations, volumes, and percent change from January - February 2021 to January- February 2022 are: China, 21,812 MT, +23.93 percent; Egypt, 5,942 MT, +42.18 percent; and Saudi Arabia, 4,889 MT, +1.34 percent.

Australian exports of butter July 2021 - January 2022, 11,296 MT, increased 16.5 percent from July 2020 - January 2021, according to Dairy Australia.

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