

MD_DA104

Butter/Butteroil - Europe

Report 13 - Released on March 31, 2022

The butter price range in Western Europe strengthened. Butteroil also increased at each end of the price range. The strong butter price increase following a trend up in recent weeks has left some manufacturers reluctant to contract too far in advance.

Packaged butter demand exceeds supplies. Recent large orders are cited for taking butter from tight inventories, leading to inability to fill all current orders. Bulk butter demand for near term delivery has recently increased significantly. Some insiders believe that there is a shortage of sunflower oil and margarine, which has shifted some buyers to butter. Manufacturers report that some buyers are seeking to contract further ahead than typical. Manufacturers are guarded about getting out too far with obligations.

Western Europe, 82% Butterfat, Free on Board - Port Butter
Price Range - \$/MT: 7,075 - 7,875

Western Europe, 99% Butterfat, Free on Board - Port Butteroil
Price Range - \$/MT: 6,800 - 9,050

Information for the period March 21 - April 1, 2022, issued biweekly

Secondary Sourced Information:

Western European butter production during January 2022, decreased 6.1 percent from January 2021 according to CLAL data made available to USDA.

Published by:
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