

MD\_DA128

Cheese - Oceania

Report 11 - Released on March 17, 2022

Cheddar pricing is mixed. Low range prices firmed while top range prices pulled back. There was more demand for cheddar than earlier in March. The most buying interest came from the Middle East and Southeast Asia. Gentle price movement is expected in coming weeks. The extremely tight cheese supplies in Western Europe and resulting price strength is expected to play out in Oceania trends during coming weeks.

Prices for: Oceania Cheese, Cheddar, 39% Maximum Moisture, Free on Board - Port,  
Price Range - \$/MT: 6,000 - 6,350

Information for the period March 7 - 18, 2022, issued biweekly

Secondary Sourced Information:

At GDT event 304, on March 15, 2022, the cheddar all contracts price, \$6,412, increased 0.3 percent. The April contract, \$6,261, decreased 5.8 percent.

New Zealand exports of cheese January 2022, 33,000 MT, decreased 12.5 percent from January 2021 according to CLAL data made available to USDA. The top export destinations, volumes, and percent change from January 2021 to January 2022 are: China, 9,341 MT, -2.02 percent; Japan, 6,231 MT, +2.22 percent; and Australia, 3,693 MT, -22.25 percent.

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